

RISK DISCLOSURE

When making a decision to perform operations under the Client / Partnership Agreement, it is necessary to take into account that these operations carry the risk of not receiving the expected income, loss of part or all of the Client's funds.

1. The Client hereby confirms that he is aware of the following risks and the possibility of occurrence of losses in connection with the specified risks:

1.1. Risks of using credit leverage.

When conducting trading operations on the terms of margin trading, a relatively small change in the rate can bring both significant profits or losses. When the market moves against the positions of the Client, he may lose all the funds deposited on the account. The client is responsible for his financial resources, the chosen trading strategy and is subject to all the risks associated with the use of credit leverage.

1.2. Market risk.

It is the risk of losses due to changes in market factors, such as exchange rates, interest rates and other indicators that affect the prices on financial instruments.

1.3. Technical Risks.

The client assumes the risks of financial losses due to malfunctions of information, communication, electronic and other systems. The Client assumes the risks of financial losses that may arise as a result of failures in hardware, software and poor quality of communication on the Client's side. The client is responsible for the financial losses incurred due to ignorance of the instructions described in the "User's Guide" for the client terminal.

1.4. Risks of changes in the price of a currency pair.

The prices of currency pairs that are the basis asset are subject to strong changes as a result of political, economic and financial events in the world, as well as as a result of changes in market conditions. Depending on the chosen strategy, the risk of a change in the price of a currency pair will be an increase (decrease) in the price of a currency pair. The emergence of the risk of a change in the price of a currency pair can lead to both an increase and a decrease in the value of a currency pair, and its growth in the past does not mean its growth in the future.

1.5. Volatility risk.

It is the risk of an increase in the spread in certain situations (while the risk of such a change is not limited and will depend only on the market situation). The illiquidity of a currency pair can lead to an increase in the difference between the buy and sell prices of a currency pair at a certain moment in time (spread).

Thy present brief risk disclosure does not constitute an exhaustive list of risks of trade in the financial markets.

2. The client independently chooses the account currency (from those proposed by the Company) when opening a trading account, in which the amounts of all trading and non-trading operations on the trading account will be nominated and calculated, including the floating profits and losses, margin requirements, commission rewards and payments. The client understands

and takes into account all risks arising from changes in the exchange rate of the account currency and bears full responsibility for their consequences.

3. The Client acknowledges that the main trading server serving real Clients is the only reliable source of information about the quotes stream. Quote databases on the client terminal cannot serve as a reliable source of information about the quotes stream, since in the event of high market volatility or unstable connection between the client terminal and the server, some of the quotes from the quotes stream may not reach the client terminal.

4. Market conditions may make it impossible to execute the placement of restrictive orders such as Stop Loss and Stop Out, which can actually limit the Client's losses within the available amount. The Client is familiar with and agrees that when Stop Out occurs, the liquidation of open positions occurs automatically, and changing the Stop Out level in order to postpone the procedure for forced closing of positions is impossible.

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5. The Client is hereby also notified that the Company does not guarantee that the Client will receive income from transactions under the Client / Partnership Agreement. The Client undertakes to independently make decisions on the conclusion of the Client / Partnership Agreement, Separate Agreements, as well as independently determine the investment strategy.

6. The Client assumes the risks of financial losses caused by force majeure: military actions, terrorist acts, natural disasters, suspension of trading in financial markets, a sharp decrease in liquidity due to instability in financial markets, foreign exchange interventions, changes in legislation, changes in the conditions of counterparties etc.

7. The Company is not liable to the Client for any actions or inaction on the part of third parties, as well as for losses incurred by the Client as a result of any actions or inaction on the part of third parties.

8. The Client is obliged to keep passwords and be convinced that third parties will not gain access to the Account Profile and trading accounts.

9. The Client is fully responsible for the safety of confidential information received from the Company, and assumes the risks of financial losses caused by unauthorized access to the trading account by third parties.

10. The Company is not responsible for the speed of the money transfer, delays, failures or shutdowns in the work of banks and (or) payment systems used by the Client, arising from the

fault of a third party. The company does not indemnify for any direct or indirect damage and moral damage for the consequences of such delays, failures and (or) outages.

11. The Client acknowledges that if it is not possible to authorize in the Account Profile or perform trading operations (actions with the trading account), the Company is not responsible.

Taking into account the above, the Company recommends to carefully consider whether the risks arising from the performance of the relevant operations under the Client Agreement are acceptable for the Client, considering the investment goals and financial capabilities of the Client. This Notice is not intended to force the Client to refuse to carry out such operations, but is intended to help the Client assess the risks and responsibly approach the decision on the choice of an investment strategy.

Please make sure you understand this Notice and seek clarification from a financial advisor who specializes in the subject if necessary.